

NEWS RELEASE

For Immediate Release

Neopost's New SI68 Folder Inserter Improves Document Processing for Small to Mid-Size Companies and Offices

Quiet, compact tabletop processes daily mail or complex documents for billing, collections, marketing and payroll, and sets new standards for ease-of-use, and efficiency.

HAYWARD, Calif., March 27, 2001 -- Neopost Inc., a worldwide leading provider of mailing, addressing, document handling and logistics systems, today introduces the SI68 tabletop folder inserter system. Designed for use in an office environment, the SI68 is compact, quiet, and easy to use, yet includes a unique combination of advanced features which allow small and mid-size companies and offices to process documents with the control and efficiency formerly only available to large companies. It does all of this at a price they can afford.

The SI68 can tri-fold and insert up to five sheets of paper into an envelope, the highest number in its class, and processes up to 30,000 envelopes per month, twice the volume of some competitive products. It can be programmed to handle complex jobs, such as payroll processing, or can be used to simply fold and insert letters into envelopes at the touch of a button, by casual users with very little training. The SI68's practical speed is 1.5 times faster than its nearest competitive product, and 20 times faster than hand folding and inserting. The SI68 handles a wide variety of documents, including invoices, reply envelopes, cards, small booklets and pre-folded flyers.

"Neopost designed the SI68 to be the ultimate folder inserter for small to mid-size companies and offices," said Bob Ruby, Neopost's document handling product manager. "Neopost's SI68 folder inserter allows companies to save money on billing and direct mail, and to increase control by eliminating outsourcing and bringing mass mailing functions in house. For those offices that still manually fold and insert mail, the SI68 dramatically boosts productivity, eradicates a tedious task, and allows office staff to perform other responsibilities."

Neopost's SI68 folder inserter includes this unique suite of features in a quiet, compact office machine, combining ease-of-use, intelligence, versatility and power:

A Load 'N Go mode allows users to load their documents and run their applications at the touch of a button. Load 'N Go automatically detects which feeders have paper, then adjusts settings such as fold type, fold length, envelope size, paper length and paper thickness. Load 'N Go virtually eliminates operator adjustments and the need to program every job, making the SI68 the world's easiest-to-use folder inserter.

The FlexFeed® document feeding system allows users to insert documents in almost any combination and process sets of varying paper sizes and assembly order. With FlexFeed, there is no need to dedicate feeders to specific paper sizes or tasks. FlexFeed also has the intelligence to feed multiple sheets from the same feeder, and supports dynamic loading of additional sheets during processing.

The Powerfold-5® document folding mechanism can double-fold or tri-fold and insert up to five sheets of 20 lb. paper to accommodate a wide variety of applications and paper thicknesses.

The Secure 'N Feed® thickness detection system automatically detects the thickness of the first document as it passes through the feed stations, and verifies the thickness of subsequent documents. This ensures that documents are not split into separate envelopes, or combined into a single envelope.

An optional Optical Mark Recognition system supports variable page length documents, by scanning optical marks applied to documents as they are printed. These sets of documents are then automatically accumulated and processed. The optical marks uniquely identify the beginning and end of each document, and are used to separate documents such as individual statements and invoices.

A single, centralized control panel, with graphic and text prompts, allows users to monitor production status and to select, program and edit up to nine of their common applications.

Other user-friendly features of the SI68 include easy and complete access to the paper path; self-cleaning rollers for easy maintenance; four adjustable fingers for accurate insertion into various types of envelopes; and the ability to interface with a mailing machine to print postage on the completed envelope.

Another important benefit of the SI68 is improved security. There is no need to deliver sensitive documents such as paychecks to a dedicated operator in a mailroom for processing, when an authorized person within the department can easily and quickly run the job.

The SI68 complements Neopost's full line of desktop and tabletop folder inserters. Neopost offers the most complete line of folder inserters in a wide variety of configurations that meet the specific needs of each customer, and all Neopost products are modular, so that they can grow or change with customer needs.

The SI68 folder inserter is available through Neopost's network of over 150 branch offices and dealer locations throughout North America. For sales information, call Neopost's customer hotline at 800-624-7892.

About Neopost

The Neopost Group is a leading provider of mailing systems, addressing systems, document handling systems, logistics systems, and e-postage products worldwide. Neopost Inc. is headquartered in Hayward, Calif., where the corporate offices, customer service and product development departments for the Neopost Group in North America are located. Local sales and support are available throughout North America.

Neopost is the world leader in sales and development of desktop and tabletop folder inserters. Neopost's innovations in the folder inserter market include: the first compact desktop folder inserter; the first tabletop folder inserter that inserts into both flats and business-size envelopes; and high security optical mark reading similar to costly floor models.

Neopost's history dates back to the 1920s when the organization's founders introduced the first postage meters in Europe. Over the years, the company has continued to serve as a leader in the design and manufacture of modular mailing, logistics, document handling and e-postage products. The Neopost Group has operations in the world's top mailing markets: the United States, Canada, France, and the United Kingdom. Today, Neopost's products are sold in 70 countries.

Neopost Inc. is located online at www.neopostinc.com.

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