

NEWS RELEASE

For Immediate Release

Neopost Maximizes Office Efficiency with the New SI60 Desktop Folder Inserter

Compact, user-friendly desktop saves time by eliminating manual folding and inserting and making it easy for any office staff to use

HAYWARD, Calif., September 26, 2001 – Neopost Inc., (www.neopostinc.com), a worldwide leader in mailing, addressing, document handling and logistics systems, today introduces the SI60 desktop folder inserter. The SI60 is designed for any office environment. It is quiet, easy to use, and small enough to fit anywhere in an office setting, even behind a receptionist's desk. For larger organizations, it can de-centralize administrative tasks by being placed in every department or on every floor of an office building, just like a copier or a fax machine. Its unique combination of advanced features enables any office employee to process documents at a rate of 20 times faster than by hand.

The SI60 is available in six configurations to fit a customer's exact needs and applications. Each machine can be programmed to store 20 job settings for documents, including paper size, envelope size, job name and fold settings. With a pre-set job already stored, a user only has to manually feed paper and envelopes into the machine and hit the start button; the machine does the rest. The SI60 can handle volumes of up to 10,000 pieces a month and a variety of documents, such as invoices, checks, letters, payroll and marketing materials. It can even insert additional documents with invoices or letters at no additional postage cost, thereby increasing communication with customers while saving businesses money.

"The SI60 is the ultimate machine for the office environment," said Bob Ruby, Neopost's document handling product manager. "Our answer to the question 'why would an office benefit from the SI60?' is that besides being easy to use, extremely quiet and very compact, it saves companies valuable time. Staff can now focus on running their businesses and doing things that are more important than the mundane task of folding and inserting."

Neopost's SI60 Office Mailer includes this unique set of features in a quiet, compact office machine, combining ease-of-use, flexibility, accuracy and security:

- Increased throughput—Large tray capacities of 250 sheets make the SI60 more efficient than any of its competition because it holds more paper, envelopes and inserts. This allows employees to spend less time filling the trays, maximizing finished piece throughput, and reducing time spent running the machine.
- Feeder swap that links two sheet feeders and two insert feeders for continuous efficient processing—when one feed tray empties, the next one starts.
- From one to four feed stations—the highest number available in a desktop folder inserter.
- The Secure ‘N Feed® thickness detection system that automatically detects the thickness of the first document as it passes through the feed stations, and verifies the thickness of subsequent documents. This ensures that documents are not split into separate envelopes, or combined into a single envelope.
- Automatic document thickness adjustment.
- A single, centralized control panel, with graphics and 12 lines of text prompts, allows users to monitor production status and to select, program and edit up to 20 of their common applications.
- Daily mail operation for manual feeding of document sets of up to five pages, stapled or unstapled.
- Speed of up to 2,200 documents per hour.

Another important benefit of the SI60 is improved security. There is no need to deliver sensitive documents such as paychecks to a dedicated operator for processing, when an authorized payroll person can easily and quickly run the job in the payroll department.

The SI60 complements Neopost’s full line of desktop folder inserters. Neopost offers the most complete line of folder inserters in a wide variety of configurations that meet the specific needs of each customer, and all Neopost products are modular, so that they can grow or change with customer needs.

The SI60 office mailer is available through Neopost’s network of more than 150 branch offices and dealer locations throughout North America. For sales information, call Neopost’s customer hotline at 888-636-7678, or visit Neopost on the Web at www.neopostinc.com.

About Neopost

Neopost Inc. is a subsidiary of the Neopost Group, the second largest provider of mailing, addressing, document handling and logistics systems worldwide. The Neopost Group has a major presence in the five largest mailing markets (United States, Canada, France, Germany, United Kingdom), which together comprise 80 percent of the world's mailing and logistics market. Neopost’s products are sold in 70 countries.

Neopost Inc. is headquartered in Hayward, CA, where the North American corporate offices, customer service, and product development departments are located. Local sales and support are available throughout North America.

Neopost is the world leader in sales and development of desktop and tabletop folder inserters. Neopost's innovations in the folder inserter market include: the first compact desktop folder inserter; the first tabletop folder inserter that inserts into both flats and business-size envelopes; and high security optical mark reading similar to costly floor models. Neopost has also introduced time-saving features such as Load 'N Go, in its SI68 and SI72 folder inserters. Load N' Go automatically adjusts settings such as fold type, fold length, envelope size, paper length and paper thickness. Load 'N Go virtually eliminates operator adjustments and the need to program every job.

Neopost's history dates back to the 1920s when the organization's founders introduced the first postage meters in Europe. Over the years, the company has continued to serve as a leader in the design and manufacture of modular mailing, addressing, document handling, logistics and e-postage products.

Neopost Inc. is located online at www.neopostinc.com.

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