

NEWS RELEASE

For Immediate Release

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Neopost Introduces Power Feeder for the SM75 Mailing Machine

Hayward, Calif. Jan. 10, 2000 – Neopost Inc., a leading supplier of mailing equipment since 1933, today introduces the Power Feeder, which increases the speed of manually feeding envelopes into Neopost's SM75 mailing machine by up to 50 percent. The Power Feeder operates at a top speed of 90 letters per minute.

The Power Feeder is intended for companies mainly using the SM75 to print postage on roll tape for packages, but also processing a few envelopes daily through the machine. An operator places an envelope on the Power Feeder, which feeds it into the SM75, and properly aligns it for sealing and postage printing. Without the Power Feeder, the operator would manually feed the envelope into the SM75 and ensure proper alignment.

“The Power Feeder is one of two modules introduced today that tailor the SM75 for a wide variety of mailing needs, including in-motion weighing and mixed-mail processing,” said Kris Wagner, Neopost Mailing Division product manager. “The modular design of Neopost mailing products, and the numerous modules available for the SM75, establish it as the most versatile low- to mid-volume mailing machine in the industry.”

The Power Feeder is priced at \$995 and is available through Neopost's network of over 175 branch offices and dealer locations throughout North America. For sales information, call Neopost's customer hotline at 800-624-7892, or visit Neopost on the Web at www.neopost.com.

About Neopost

Neopost Inc. is headquartered in Hayward, Calif., where the corporate offices, product development and customer service departments for the Neopost Group in North America are located. Regional sales and support are available locally throughout the United States and Canada.

Neopost's history dates back to the 1920s when the organization's founders introduced the first postage meters in Europe. Over the years, the company has continued to serve as a leader in the design and manufacturing of high-quality mailing, shipping and document handling products. Neopost is the number-one producer of mailroom equipment in Europe and the second largest in the world. Headquartered near Paris, France, the Neopost Group is one of the major mailing and shipping companies with operations in the world's top mailing markets: the United States, Canada, France, and the United Kingdom. Today, Neopost's products are sold in 70 countries.

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