

NEWS RELEASE

For Immediate Release

Neopost Releases FriendShip MailManager II Mail Accounting and Shipping System

FriendShip MailManager II supports up to 16 mail machines, allows simultaneous multicarrier shipping and mailing, and monitors processing in real time

HAYWARD, Calif., November 29, 2001 – Neopost Inc. (www.neopostinc.com), a worldwide leader in mailing, addressing, document handling and logistics systems, today announces the release of FriendShip MailManager II.

FriendShip MailManager II is a mail accounting and shipping system that supports unlimited departmental accounts and monitors mailing and shipping expenditures in real time. The combined features of FriendShip MailManager II eliminate the overposting, inaccurate expenditure tracking, manual reporting and rate guessing that are commonplace in busy mail centers.

FriendShip MailManager II is unique in its support for simultaneous multicarrier shipping and mailing operations. This increases productivity in the mailroom by eliminating the need to alternate between shipping packages via UPS®, Fedex® and other carriers, and processing mail pieces through mail machines for delivery by the USPS. FriendShip MailManager II allows shippers to rate-shop and determine the most economical and convenient carrier service for packages, and supports online compliant manifesting for carriers such as Fedex, Airborne Express®, UPS and USPS.

FriendShip MailManager II interfaces directly with up to 16 mail machines, supports and monitors their simultaneous operation and requires no mail machine operator intervention or training. An optional barcode scanner is available to ensure accurate departmental identification and account validation, and a PIN can be assigned to each mail machine for additional security. FriendShip MailManager II can also interface to host computer systems via Winlink™, Neopost's application integration software.

FriendShip MailManager II features extensive reporting capabilities, including real-time monitoring of mailing and shipping operations; consolidation of shipping expenditures and postage spent on all mailing machines for all departments; and automatic pie chart and bar graph generation. Mailing and shipping expenditures are tracked by department, carrier, and class of service allowing the supervisor to finely control and manage costs.

FriendShip MailManager II is available through Neopost's network of over 150 branch offices and dealer locations throughout North America. For sales information, call Neopost's customer hotline at 800-624-7892, or visit Neopost on the Web at www.neopost.com.

About Neopost

Neopost Inc. is a subsidiary of the Neopost Group, the second largest provider of mailing, addressing, document handling and logistics systems worldwide. Neopost's products are sold in 70 countries, with primary operations in the world's top mailing markets including the United States, Canada, France, and the United Kingdom.

Neopost Inc. is headquartered in Hayward, CA, where the North American corporate offices, customer service, and product development departments are located. Local sales and support are available throughout North America.

Neopost's innovations include the first electronic postage meter, the first postage meter and scale system providing automatic meter setting from the scale, and the first compact desktop folder inserter. Other innovations include Neopost's No Deposit Postage-On-Call®, the first remote meter resetting system not requiring prepayments; and the Neopost Price Protection Program®, which guarantees a fixed cost for the life of the contract and provides one monthly or quarterly payment. Neopost's unique Load 'N Go mode, featured in its SI68 and SI72 folder inserters, automatically detects which feeders have paper, then adjusts settings such as fold type, fold length, envelope size, paper length and paper thickness. Load 'N Go virtually eliminates operator adjustments and the need to program every job. Most recently, Neopost introduced the IJ25, the first stand-alone digital postage meter to comply with the United States Postal Service's Information-Based Indicia Program (IBIP) for simultaneous metering and barcode generation.

Neopost's history dates back to the 1920s when the organization's founders introduced the first postage meters in Europe. Over the years, the company has continued to serve as a leader in the design and manufacture of modular mailing systems, addressing systems, postage meters, electronic postage scales, and e-postage products.

Neopost is located online at www.neopostinc.com.

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