

NEWS RELEASE

For Immediate Release

Neopost's IJ75 Digital Mailing Machine Sets New Standard for Ease-of-Use in the Mailroom

Hayward, Calif., July 9, 2001 -- Neopost Inc. (www.neopost.com), a worldwide leader in mailing, addressing, document handling and logistics systems, today introduces the IJ75 digital mailing machine. The IJ75 is designed for the mid-volume mailroom where productivity is key, yet through a unique combination of ease-of-use and advanced technology, minimal operator training is required.

Neopost's IJ75 digital mailing machine features a user-friendly control panel and an autofeed transport system, as well as automatic thickness adjustment. The control panel makes it possible for all mailroom staff to use the machine with minimal training. The autofeed transport system and automatic thickness adjustment virtually eliminate the need for a trained operator to accurately feed envelopes into the machine and to adjust the machine for different envelope thicknesses. The IJ75 is the only mailing machine in its class able to process envelopes up to 5/8" thick, and it can even handle bubble envelopes and envelopes with uneven surfaces. By eliminating manual adjustments for envelope thickness, the IJ75 is the most advanced meter in its class; yet it's priced well below the closest competitive product.

The IJ75 is designed for the future, featuring digital technology compliant with the USPS desire to migrate from electronic meters to digital meters. Digital meters provide improved reliability over current electronic meters through software-based operation and fewer mechanical parts. The IJ75's unique combination of automatic operation and digital technology sets a new technical standard consistent with Neopost's position as the technology leader for the mailroom, and assures customers of USPS compliance well into the future.

Neopost's IJ75 digital mailing machine features Hewlett-Packard's inkjet printing technology for quiet operation and clear, consistent printing of postage and photo quality advertising slogans, even on thick or uneven surfaces. Inkjet technology also features non-impact printing which eliminates jams that can occur at the meter with traditional impact meters. Neopost's ink cartridge life of 35,000 impressions leads the mailing machine market and extends cartridge life to more than five months for an average user processing 7,000 mail pieces per month. The Snap n' Click™ ink cartridges are easy to replace with no mess.

The IJ75 addresses the mid-volume mailroom market with these unique features:

- Automatic date advance ensures postage is always metered on the correct date -- a requirement of the USPS.
- A choice of electronic scales that weigh envelopes and packages up to 70 pounds and automatically set the correct postage amount on the meter.
- Nine memory keys store common jobs, while a tenth key provides temporary storage of an interrupted job.
- A low postage warning, a high postage value warning and password protection provide easy and secure operation.
- Integrated mail accounting allows postage costs to be controlled and tracked for up to 200 departments or accounts, and generates reports either on labels or via an optional inkjet printer.
- Smart card data-entry technology provides easy loading and selection of custom advertising slogans.
- A built-in modem allows automatic and secure postage resetting at the touch of a button.
- A speed rating of 180 letters per minute, ideal for mailrooms processing between 4,000 and 10,000 mail pieces per month.

“Neopost’s IJ75 digital mailing machine improves efficiency and ease-of-use in the mailroom by allowing multiple operators with little training to process mail,” said Jerome Agnola, Neopost Mailing Systems senior product manager. “It also sets new standards for design with its attractive appearance and small footprint. In addition, with Hewlett-Packard’s inkjet printing technology the operation is whisper quiet. The final result is an unsurpassed value with advanced features at a price mid-volume mailers can afford.”

Neopost’s IJ75 digital mailing machine is available through Neopost’s network of more than 150 branch offices and dealer locations throughout North America. For sales information, call Neopost at 800-624-7892.

About Neopost

Neopost Inc. is a subsidiary of the Neopost Group, the second largest provider of mailing, addressing, document handling and logistics systems worldwide. Neopost's products are sold in 70 countries, with primary operations in the world's top mailing markets including the United States, Canada, France, and the United Kingdom.

Neopost Inc. is headquartered in Hayward, CA, where the North American corporate offices, customer service, and product development departments are located. Local sales and support are available throughout North America.

Neopost’s history dates back to the 1920s when the organization’s founders introduced the first postage meters in Europe. Over the years, the company has continued to serve as a leader in the design and manufacture of modular mailing

systems, addressing systems, postage meters, electronic postage scales, and e-postage products.

Neopost's innovations include the first electronic postage meter, the first postage meter and scale system providing automatic meter setting from the scale, and the first compact desktop folder inserter. Other innovations include Neopost's No Deposit Postage-On-Call®, the first remote meter resetting system not requiring prepayments; and the Neopost Price Protection Program®, which guarantees a fixed cost for the life of the contract and provides one monthly or quarterly payment. Neopost's unique Load 'N Go mode, featured in its SI68 and SI72 folder inserters, automatically detects which feeders have paper, then adjusts settings such as fold type, fold length, envelope size, paper length and paper thickness. Load 'N Go virtually eliminates operator adjustments and the need to program every job. Most recently, Neopost introduced the IJ25, the first stand-alone digital postage meter to comply with the United States Postal Service's Information-Based Indicia Program (IBIP) for simultaneous metering and barcode generation.

Neopost is located online at www.neopost.com.

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