

NEWS RELEASE

For Immediate Release

Neopost Introduces the IJ25 Digital Postage Meter, the First Stand-Alone IBIP Postage Meter

IJ25 Leads Entry-level Market with Ease-of-use, Hewlett-Packard Inkjet Printing Technology, Advanced Security, and Speed

Hayward, Calif., February 12, 2001 — Neopost Inc., a worldwide leading provider of mailing, document handling and logistics systems, today introduces the IJ25 digital postage meter, the first stand-alone postage meter to comply with the United States Postal Service's Information- Based Indicia Program (IBIP) for simultaneous metering and barcode generation. The IJ25 features a built-in modem that securely resets postage, eliminating the requirement for a PC currently associated with all other IBIP-compliant meters.

The IJ25 addresses the entry-level mailing market and current stamp users with an industry- leading combination of easy installation, ease-of-use, sophisticated features and speed. Automatic date advance ensures postage is always metered on the correct date. Two memory keys store common transactions. A customer-definable default postage setting, a low postage warning, a high value warning and password protection provide easy and secure operation. An integrated scale weighs envelopes and packages up to four pounds. Smart Card data-entry technology provides easy loading of advertising slogans and software for postal rate changes. At 20 letters per minute, the IJ25 is twice as fast as the nearest competitive product.

Neopost's IJ25 digital postage meter features Hewlett-Packard's inkjet printing technology for quiet operation and clear printing of postage, barcodes and advertising slogans at 300 dpi. Neopost's ink cartridge life of 2,500 impressions triples the industry standard for entry-level postage meters, lowers the cost per imprint and extends cartridge life to six months for an average user processing up to 400 mail pieces per month. Cartridges are easy to remove and replace.

"Neopost's IJ25 postage meter is the first in a series of digital IBIP products designed to address a wide variety of mailing applications and markets, from small offices to high-volume mail centers," said Steve Pietz, Neopost's vice president of marketing. "The IJ25

establishes Neopost as the leader in digital IBIP technology, and assures customers of USPS compliance well into the future.”

The USPS initiated the IBIP standards as a digital solution for reducing mail fraud, increasing levels of metered mail and making mail delivery more efficient for users. These standards provide greater postage revenue security through a digitally signed barcode in the indicia, a printed “ stamp.” Each indicia indicates postage has been paid, and is unique to the mail piece. The digital signature verifies the integrity of the information in the barcode, which is automatically scanned for faster mail processing. IBIP also makes it easier for postage meter vendors to track and audit postage meter use. Postage meter users also benefit from faster mail delivery, professional appearance, and compliance with the latest USPS technology requirements.

Neopost’s IJ25 digital postage meter sets new standards for IBIP-compliant and entry-level postage meters. It is available through Neopost’s network of over 150 branch offices and dealer locations throughout North America. For sales information, call Neopost at 800-624-7892.

About Neopost

The Neopost Group is a leading provider of mailing systems, addressing systems, document handling systems, logistics systems, and e-postage products worldwide. Neopost Inc. is headquartered in Hayward, Calif., where the corporate offices, customer service and product development departments for the Neopost Group in North America are located. Local sales and support are available throughout North America.

Neopost is the world leader in sales and development of desktop and tabletop folder inserters. Neopost's innovations in the folder inserter market include: the first compact desktop folder inserter; the first tabletop folder inserter that inserts into both flats and business-size envelopes; and high security optical mark reading similar to costly floor models.

Neopost's history dates back to the 1920s when the organization's founders introduced the first postage meters in Europe. Over the years, the company has continued to serve as a leader in the design and manufacture of modular mailing, logistics, document handling and e-postage products. The Neopost Group has operations in the world’s top mailing markets: the United States, Canada, France, and the United Kingdom. Today, Neopost’s products are sold in 70 countries.

Neopost Inc. is located online at www.neopostinc.com.

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