

NEWS RELEASE

For Immediate Release

Neopost Inc. Introduces the First Stand-Alone IBIP Postage Meter

Neopost's IJ25 is the First IBIP Postage Meter to Print or Reset Postage Without a PC

Hayward, Calif. February 12, 2001 — Neopost Inc., a worldwide leading provider of mailing, document handling and logistics systems, today announces the first stand-alone postage meter compliant with the specifications of the United States Postal Service's Information Based Indicia Program (IBIP). Neopost's IJ25 postage meter is unique in that it is the first self-contained IBIP product that does not require a personal computer to print information-based indicia or to reset postage.

The USPS initiated the IBIP standards as a digital solution for reducing mail fraud, increasing levels of metered mail and making mail delivery more efficient for users. These standards provide greater postage revenue security through a digitally signed barcode in the indicia, a printed "stamp." Each indicia indicates postage has been paid, and is unique to the mail piece. The digital signature verifies the integrity of the information in the barcode, which is automatically scanned for faster mail processing. IBIP also makes it easier for postage meter vendors to track and audit postage meter use. Postage meter users also benefit from faster mail delivery, professional appearance, and compliance with the latest USPS technology requirements.

"Neopost's IJ25 postage meter is the first in a series of digital IBIP products designed to address a wide variety of mailing applications and markets, from small offices to high-volume mail centers," said Steve Pietz, Neopost's vice president of marketing. "The IJ25 establishes Neopost as the leader in digital IBIP technology, and assures customers of USPS compliance well into the future."

About Neopost

The Neopost Group is a leading provider of mailing systems, addressing systems, document handling systems, logistics systems, and e-postage products worldwide. Neopost Inc. is headquartered in Hayward, Calif., where the corporate offices, customer

service and product development departments for the Neopost Group in North America are located. Local sales and support are available throughout North America.

Neopost is the world leader in sales and development of desktop and tabletop folder inserters. Neopost's innovations in the folder inserter market include: the first compact desktop folder inserter; the first tabletop folder inserter that inserts into both flats and business-size envelopes; and high security optical mark reading similar to costly floor models.

Neopost's history dates back to the 1920s when the organization's founders introduced the first postage meters in Europe. Over the years, the company has continued to serve as a leader in the design and manufacture of modular mailing, logistics, document handling and e-postage products. The Neopost Group has operations in the world's top mailing markets: the United States, Canada, France, and the United Kingdom. Today, Neopost's products are sold in 70 countries.

Neopost Inc. is located online at www.neopostinc.com.

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