

NEWS RELEASE

For Immediate Release

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Neopost Awarded Five-Year Vendor Pricing Schedule with the U.S. General Services Administration

**All Neopost mailing and document handling products are eligible for purchase by
any agency at any level of the United States Government**

Hayward, Calif., June 2002 – Neopost Inc. (www.neopostinc.com), a worldwide leader in mailing, addressing, document handling and logistics systems, today announced it was awarded a five-year, vendor pricing schedule with the U.S. General Services Administration (GSA). The schedule is under the GSA Office and Imaging Schedules, Group 36.

This is the third schedule that you can be a part of with Neopost, building on a successful partnership between Neopost and the GSA. Under this pricing schedule, all Neopost mailing, addressing and document handling products are available to all levels of the United States Government at a pre-negotiated price. For convenient access, the schedule appears on GSA's online purchasing system, GSA Advantage!

A significant change in the new schedule is the provision for Neopost's equipment rental program. This provides more flexibility to government agencies, allowing them to change or upgrade their mailing equipment at shorter intervals than is normally possible when purchasing equipment.

"Neopost is delighted to continue its relationship with the GSA, which enables Neopost and government agencies to easily and efficiently do business with a standard contract," said Alan Auerbach, Neopost's director of government sales. "The GSA allows both parties to focus on designing and implementing mailing and shipping solutions, rather than on vendor approvals and contract negotiations."

About Neopost

Neopost Inc. is a subsidiary of the Neopost Group, the second largest provider of mailing, addressing, document handling and logistics systems worldwide. Neopost's products are sold in 70 countries, with primary operations in the world's top mailing markets including the United States, Canada, France, and the United Kingdom.

Neopost Inc. is headquartered in Hayward, CA, where the North American corporate offices, customer service, and product development departments are located. Local sales and support are available throughout North America.

Neopost's innovations include the first electronic postage meter, the first postage meter and scale system providing automatic meter setting from the scale, and the first compact desktop folder inserter. Other innovations include Neopost's No Deposit Postage-On-Call®, the first remote meter resetting system not requiring prepayments; and the Neopost Price Protection Program®, which guarantees a fixed cost for the life of the contract and provides one monthly or quarterly payment. Neopost's unique Load 'N Go mode, featured in its SI68 and SI72 folder inserters, automatically detects which feeders have paper, then adjusts settings such as fold type, fold length, envelope size, paper length and paper thickness. Load 'N Go virtually eliminates operator adjustments and the need to program every job. Most recently, Neopost introduced the IJ25, the first stand-alone digital postage meter to comply with the United States Postal Service's Information-Based Indicia Program (IBIP) for simultaneous metering and barcode generation.

Neopost's history dates back to the 1920s when the organization's founders introduced the first postage meters in Europe. Over the years, the company has continued to serve as a leader in the design and manufacture of modular mailing systems, addressing systems, postage meters, electronic postage scales, and e-postage products.

Neopost is located online at www.neopostinc.com.

About the U.S. General Services Administration (GSA)

GSA is a centralized federal procurement and property management agency created by Congress to improve government efficiency and help federal agencies better serve the public. It acquires, on behalf of federal agencies, office space, equipment, telecommunications, information technology, supplies and services. GSA, comprised of 14,000 associates, provides services and solutions for the office operations of over 1 million federal workers located in 8,300 government-owned and leased buildings in 1,600 U.S. communities.

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