

# NEWS RELEASE

*For Immediate Release*

## **Neopost Recognized By U.S. Postal Service For Outstanding Support Of Decertification Program**

**HAYWARD, Calif., August 13, 1999** - The U.S. Postal Service (USPS) recognized Neopost on July 27 for its leadership role and support of the meter decertification program that ended on March 31, 1999. Neopost was thanked for its contribution to this effort, which it alone began in 1979 when it introduced the first electronic postage meter.

Pam Gibert, U.S. Postal Service Vice President of Retail presented a plaque to Neopost for its exemplary efforts toward informing and educating the business community about the program.

In a recent meeting with Postmaster General Bill Henderson, Neopost Chairman Jean-Paul Villot thanked him and said, "We are honored to be recognized by the U.S. Postal Service in this fashion. Our company took an early initiative to install electronic poster meters in the first years of the 1980's and we are delighted to have decertification come to a successful culmination."

Due to tampering that was costing the USPS, and ultimately the U.S. taxpayer, many millions of dollars in lost postage revenue each year, the USPS announced in 1996 the phased decertification of all mechanical postage meters. This essentially became a recall of all mechanical meters, about 780,000 total, requiring that they be removed from service and replaced with electronic postage meters.

### **About Neopost**

The Neopost Group is a leading provider of mailing systems, addressing systems, document handling systems, logistics systems, and e-postage products worldwide. Neopost Inc. is headquartered in Hayward, Calif., where the corporate offices, customer service and product development departments for the Neopost Group in North America are located. Local sales and support are available throughout North America.

Neopost is the world leader in sales and development of desktop and tabletop folder inserters. Neopost's innovations in the folder inserter market include: the first compact desktop folder inserter; the first tabletop folder inserter that inserts into both flats and business-size envelopes; and high security optical mark reading similar to costly floor models.

Neopost's history dates back to the 1920s when the organization's founders introduced the first postage meters in Europe. Over the years, the company has continued to serve as a leader in the design and manufacture of modular mailing, logistics, document handling and e-postage products. The Neopost Group has operations in the world's top mailing markets: the United States, Canada, France, and the United Kingdom. Today, Neopost's products are sold in 70 countries.

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