

NEWS RELEASE

For Immediate Release

Neopost Introduces Industry's Fastest Letter Openers

5060 and 5070 models feature milling technology, which is least likely to damage envelope contents and will accept alternative envelope materials.

Hayward, Calif. July 11, 2000 -- Neopost Inc., a worldwide leading provider of mailing, document handling and logistics systems, today adds two high speed letter openers to its current line of incoming mail products. The newly released 5060 and the 5070 are the fastest and most economical letter openers available today, and are able to open as many as 40,000 envelopes per hour and handle up to 100,000 envelopes per day.

The letter openers accept a wide variety of envelope sizes and types without the need to pre-sort, including flat sizes and envelopes up to 10 mm thick. The 5060 can even open envelopes made of alternative materials such as Tyvec®, plastic and cardstock.

These openers feature milling cutter technology. The milling cutter chips away at the fold of an envelope's edge, protecting envelope contents from being cut or damaged. The removed material is deposited into a waste bin. Unlike letter openers that slice or cut, milling works on thick envelopes and materials, including plastic.

The 5060 and 5070 are heavy-duty mailroom letter openers designed to address the high end user. Companies opening over 500 envelopes daily can take advantage of a number of time-saving features such as the high capacity envelope feeder, which enables the effortless loading of up to 300 envelopes without the need to presort the envelopes. A counter option can be added to automatically count the number of envelopes opened, and a variable speed adjustment can accommodate various envelope types.

The 5070 model includes all of the features of the 5060, plus a reverse flow conveyor available to stack up to 500 opened envelopes. Unlike other reverse flow conveyor units, the 5070 requires less space because the conveyor stacker sits directly underneath the milling unit transporting envelopes from right to left. Both the 5060 and 5070 models include a workstation.

About Neopost

The Neopost Group is a leading provider of mailing systems, addressing systems, document handling systems, logistics systems, and e-postage products worldwide. Neopost Inc. is headquartered in Hayward, Calif., where the corporate offices, customer

service and product development departments for the Neopost Group in North America are located. Local sales and support are available throughout North America.

Neopost is the world leader in sales and development of desktop and tabletop folder inserters. Neopost's innovations in the folder inserter market include: the first compact desktop folder inserter; the first tabletop folder inserter that inserts into both flats and business-size envelopes; and high security optical mark reading similar to costly floor models.

Neopost's history dates back to the 1920s when the organization's founders introduced the first postage meters in Europe. Over the years, the company has continued to serve as a leader in the design and manufacture of modular mailing, logistics, document handling and e-postage products. The Neopost Group has operations in the world's top mailing markets: the United States, Canada, France, and the United Kingdom. Today, Neopost's products are sold in 70 countries.

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